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Pakistan: Awami Workers Party has condemned the new mini budget announced today

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Press release

Awami Workers Party general secretary Farooq Tariq has condemned the new mini budget announced by Ishaq Dar today, 313 products mainly electronics will be more expensive with 11% duties after announcing this second budget in one financial year.

Farooq Tariq said that his was all agreed before hand with the officials of IMF and World Bank to fulfil the conditionality's to qualify for new loans. These new economic measures will put heavy burden on each family.

Farooq Tariq said Pakistan has become a total dependent state on international financial institutions and accepting anti people conditionality's without any hesitations.

The implementation of neo liberal agenda has put Pakistan economy hostage to IMF and World Bank. More loans will be taken on very bad conditions and this will hasten the process of privatisation of state profitable institutions.

There is no other way to pay back these loan apart from selling the state institutions on throw away prices.

The present burden will encourage more smuggling of the electronic items and black economy will flourish.

Awami Workers Party demands an immediate withdrawal of these taxes and an end of all privatisation process Pakistan should be brave enough to say to repayment of the foreign loans that were never spent on people's welfare.

Awami Workers Party
