

Greece: The Struggle Against Syriza's □Austerity Program - Continued resistance to the Third Memorandum

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The month of May witnessed the second round of massive general strikes to hit Greece in 2016. Mobilizations on May Day were followed by four days of strikes in the lead-up to the Syriza government passing its austerity pension bill. The next day the so-called Euro-group of finance ministers met to discuss the government's further implementation of the Third Memorandum. [1]

Despite the praise coming from the finance ministers and sections of European capital over the latest rounds of cuts being managed by Syriza, [2] even within those circles there are increasing doubts about the logic of austerity as a means to overcome the debt cycle. Reported debates [3]. within the Troika are leading to speculation that the International Monetary Fund will withdraw its funding of future bailouts. [4] Despite this, and the deepening humanitarian crisis caused by the austerity policies, [